

**County of Tehama
Continuing Disclosure
Statement of Long Term Debt**

Indebtedness

Long Term Debt. On April 9, 1998, the County executed and delivered \$4,530,000 in aggregate principal amount of its Certificates of Participation (the “Series 1998 Certificates”).

On April, 1, 2014, the County prepaid all of the outstanding Series 1998 Certificates in the aggregate principal amount of \$1,005,000 using the County’s funds.

On May 13, 2014, the County executed and delivered \$14,660,000 in aggregate principal amount of its Certificates of Participation (the Series 2014 Certificates) a portion of which provided prepayment of the County’s outstanding Series 2002 Certificates of Participation. Therefore the Series 2014 Certificates are the County’s only outstanding certificates of participation representing lease payments payable from the County’s General Fund.

The principal amount outstanding on the Series 2014 Certificates, as of June 30, 2016, was \$13,190,000.